



The Company Act of E Ink Holdings

Chapter 1: General Provisions

Article 1: The company is organized in accordance with the provisions of Company Act and shall be named "E INK HOLDINGS INC." in English, and "元太科技工業股份有限公司" in Chinese.

Article 2: The company engages in the following businesses:

- (1) CC01080 - Electronics Components Manufacturing
- (2) F119010 - Wholesale of electronic materials (restricted to offshore operations).
- (3) F219010 - Retail of electronic materials (restricted to offshore operations).
- (4) F113050 - Wholesale of Computers and Clerical Machinery Equipment (restricted to offshore operations).
- (5) F213030 - Retail Sale of Computers and Clerical Machinery Equipment (restricted to offshore operations).
- (6) F118010 - Wholesale of Computer Software (restricted to offshore operations).
- (7) F218010 - Retail Sale of Computer Software (restricted to offshore operations).
- (8) I301010 - Information software services (restricted to offshore operations).
- (9) CC01100 - Controlled Telecommunications Radio-Frequency Devices and Materials Manufacturing
- (10) F113070 - Wholesale of Telecommunication Apparatus (restricted to offshore operations).
- (11) F213060 - Retail Sale of Telecommunication Apparatus (restricted to offshore operations).
- (12) ZZ99999 - All business activities that are not prohibited or restricted by law, except those that are subject to special approval. (restricted to offshore operations).
- (13) F401010 - International trade.
- (14) C801010 - Basic Chemical Industrial
- (15) C801030 - Precision Chemical Material Manufacturing
- (16) C801990 - Other Chemical Materials Manufacturing
- (17) C802990 - Other Chemical Products Manufacturing
- (18) C801100 - Synthetic Resin and Plastic Manufacturing
- (19) F107200 - Wholesale of Chemical Feedstock (restricted to offshore operations).
- (20) F107990 - Wholesale of other chemical products (restricted to offshore operations).
- (21) C805990 - Other Plastic Products Manufacturing

The company is involved in the research, development, production, manufacturing, and sales of the following products:

- (1) Thin-film transistor liquid crystal displays.
- (2) TFT LCD televisions, various surveillance systems, and components for the aforementioned systems (restricted to offshore operations).
- (3) Chemical resins and polymer dispersions for electronic materials.



(4) EPD (Electronic Paper Display) electronic paper modules and their components.

The company also conducts import and export trading activities related to its business.

Article 3: The company is permitted to provide guarantees exceptionally. The total amount of external investments made by the company is not subject to the limitation of 40% of the paid-in capital.

Article 4: The company establishes its headquarters in Hsinchu Science Park. If necessary, the company may, upon the resolution of the Board of Directors and approval from the competent authority, establish branch offices domestically and internationally.

Chapter Two: Stocks/Shares

Article 5: The company's authorized capital is set at NTD 20 billion, divided into 2 billion shares with a par value of NTD 10 per share. The issuance of shares within the aforementioned capital shall be authorized by the Board of Directors in separate tranches. Within the total capital, NTD 1.4 billion is reserved for the issuance of employee stock option certificates, totaling 14 million shares with a par value of NTD 10 per share, subject to the resolution of the Board of Directors.

Article 5.1: The company is permitted to issue employee stock option certificates at the price lower than the market value. Such issuance shall comply with the provisions of Article 56-1 and Article 76 of the Guidelines for the Offering and Issuance of Securities by Issuers. It shall only be carried out after the resolution of the Shareholders' Meeting.

Article 5.2: The company is authorized to transfer company shares to employees at the price lower than the actual average repurchase price. Such transfers shall comply with the provisions of Article 10.1 and Article 13 of the Regulations Governing Repurchase of Company Shares by Listed and OTC Companies and may only be carried out after the most recent shareholder meeting resolution.

Article 5-3: (Deleted)

Article 5-4: (Deleted)

Article 5-5: (Deleted)

Article 5-6: (Deleted)

Article 6: The company's stocks are generally issued in registered form, signed or sealed by the directors representing the company, and then certified by the securities regulatory authority or banks authorized to serve as stock certification agents in accordance with the law. The company's shares issued may be exempted from printing physical stock certificates, but shall be registered with a securities

central depository institution.

Article 7: The handling of stock-related matters in the company shall comply with the " Regulations Governing the Administration of Shareholder Services of Public Companies," unless otherwise provided by laws and regulations.

Chapter Three: Shareholders' Meeting

Article 8: The company shall halt stock transfer of shares within a period of sixty days preceding the commencement of each regular shareholders' meeting, within thirty days preceding the commencement of each ad hoc shareholders' meeting, and within five days prior to the specified date for the distribution of dividends, bonuses, or other benefits.

Article 9: Shareholders' meetings are divided into a regular meeting and a special meeting. The regular meeting is held once a year within six months after the end of each fiscal year, convened by the board of directors in accordance with the law. A special meeting is convened when necessary in compliance with the law. The conduct of the company's shareholders' meetings shall adhere to the general guide of annual meeting handbook established by the company. Notice for the convening of the regular meeting should be given at least thirty days in advance, while notice for the convening of the special meeting should be given at least fifteen days in advance to all shareholders, specifying the reasons for convening.

Article 9-1: When the company holds shareholders' meetings, it may be held by means of visual communication network or other methods promulgated by the central competent authority.

Article 10: Shareholders who are unable to attend the shareholders' meeting may issue a proxy form, provided by the company, specifying the authorized scope and signed or stamped by the shareholder, to authorize a representative to attend on their behalf. The procedures for shareholder proxy attendance shall comply with the " Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies " issued by the competent authority, in addition to the provisions of Article 177 of Company Act.

Article 11: Each shareholder of the company, except in cases where the shares are without voting rights as stipulated in Articles 179 and 197-1 of the Company Law, shall have one vote for each minimum par value of the bonds.

Article 12: Resolutions of the shareholders' meeting shall require the attendance of shareholders representing more than half of the total issued shares, and shall be approved by a majority vote of the voting rights represented at the meeting, except as otherwise provided by Company Act.

Chapter Four: Board of Directors and Audit Committee



Article 13: The Company has 7 to 11 directors, with a term of three years, and implements a candidate nomination system and re-election is possible. The shareholders' meeting elects the board of directors individually from the candidate nomination list of board of directors, and directors may be re-elected consecutively. Among the aforementioned director seats, there are at least three independent directors, which accounts for at least one-fifth of the total number of directors. The qualifications, shareholding, restrictions on concurrent positions, nomination and election procedures, and other matters to be complied with by independent directors are governed by the relevant regulations of the competent securities authority. The total shareholding percentage of all directors of the Company is governed by the regulations of the securities regulator.

Article 13-1: In accordance with the provisions of Article 14-4 of Securities and Exchange Act, the company establishes an Audit Committee responsible for performing the duties of Supervisor as prescribed by Company Act, Securities and Exchange Act, and other applicable laws and regulations. The Audit Committee is composed by all independent directors.

Article 14: The board of directors is organized by the directors. Among the attendance of two-thirds or more of the directors and the approval of a majority of the attending directors, they mutually elect the chairman of the board and may also select one vice chairman to assist. The chairman represents the company and oversees all business matters. In case the chairman of the board of directors is on leave or absent or can not exercise his power and authority for any cause, the vice chairman shall act on his behalf. In case there is no vice chairman, or the vice chairman is also on leave or absent or unable to exercise his power and authority for any cause, the chairman of the board of directors shall designate one of the managing directors, or where there is no managing directors, one of the directors to act on his behalf.

Article 15: The company's board of directors convenes at least once every quarter, and when necessary, may hold special meetings. In case a director is unable to attend a board meeting due to unforeseen circumstances, they are permitted to issue a power of attorney, delegating another director to attend the meeting on their behalf, specifying the authorized scope of representation and the reasons for convening. However, each proxy is limited to representing one person. The convocation of board meetings must state the reasons and provide notice to all directors at least seven days in advance. However, in case of urgent matters, meetings may be called any time. Notices for convening board meetings may be sent through fax or email. The conduct of the company's board meetings shall comply with the company's "Regulations Governing Procedure for Board of Directors Meetings."

Article 16: The company's directors, regardless of the company's business performance, may receive remuneration. The remuneration is authorized by the board of directors, on the basis of their level of participation and contribution to the company, taking into account the customary standards in the industry. Additionally,



when the company generates profits, remuneration shall be distributed in accordance with the provisions of Article 19.

Article 16-1: The company has the authority to purchase liability insurance for directors and executives during their terms, within the scope of their business responsibilities.

Chapter 5 Manager

Article 17: The company has the discretion to appoint executives, and their job titles, appointments, removals, and remuneration shall be conducted in accordance with the regulations of Company Act.

Chapter 6 Accounting

Article 18: The company's fiscal year runs from January 1st to December 31st. At the end of each fiscal year, the board of directors shall prepare 1.the business report; 2.the financial statements; and 3.the surplus earning distribution or loss off-setting proposals.. These documents are to be compiled by the board of directors and submitted to the audit committee for verification no later than thirty days prior to the general meeting of shareholders. Following the statutory procedures, they are then presented for approval at the general meeting of shareholders.

Article 19: IF making annual profitability in the fiscal year, the company allocates a minimum of one percent (1%) for employees' remuneration/compensation and no more than one percent (1%) for directors' remuneration. However, if the company has accumulated losses, an amount must be reserved in advance for offsetting purposes. Directors' remuneration is disbursed in cash, while employees' remuneration can be disbursed in cash or stock. The recipients of such distributions may include subsidiary employees who meet specific conditions authorized by the board of directors. The ratios for the disbursement of directors' remuneration and the methods and ratios for employees' remuneration are determined by a resolution of the board of directors, with the attendance of two-thirds or more of the directors and the approval of a majority of the attending directors, and are reported to the shareholders' meeting. When calculating employees' and directors' remuneration, it is based on the annual profitability (i.e., profits before tax deduction for employees' and directors' remuneration) after deducting accumulated losses, and the remaining balance is used to calculate the above remuneration.

Article 19-1: As an emerging technology company, the company shall, after its losses have been covered and all taxes and dues have been paid and at the time of allocating surplus profits, first set aside ten percent (10%) of such profits as a legal reserve. Following this, any remaining surplus is allocated or reversed to a special surplus reserve. If the above surplus still remains, the board of directors assesses the future capital budget plan to determine the company's funding requirements for the upcoming year. After securing the necessary funds for internal financing from retained earnings, the company then designates at least fifty percent (50%) of the remaining surplus for the distribution of dividends and bonuses to shareholders.



The distribution of this surplus may include accumulated undistributed profits from preceding years. Shareholder dividends and bonuses can be disbursed in the form of cash or stock, ensuring that cash dividends do not fall below ten percent (10%) of the total dividend distribution for the current year.

However, when the legal surplus reserve amounts to the authorized capital, the continued allocating surplus profits shall not apply.

Article 19-2: When the company intends to distribute all or part of the surplus in the form of cash, the board of directors, with the attendance of two-thirds or more of the directors, and the approval of a majority of the attending directors, shall report to the shareholders' meeting. If the company intends to distribute all or part of the surplus by distributing in the form of new shares through capitalization, it shall be subject to the shareholders' meeting for review and approval by a resolution.

Chapter 7 Supplementary Provisions

Article 20: The company actively handles matters not specified in these Articles of Incorporation in accordance with the provisions of Company Act .

Article 21: The Articles of Association was concluded on June 1, 1992.

The first amendment was made on December 23, 1993.

The second amendment was made on May 31, 1994.

The third amendment was made on April 12, 1995.

The fourth amendment was made on November 19, 1996.

The fifth amendment was made on April 12, 1997.

The sixth amendment was made on June 2, 1998.

The seventh amendment was made on July 28, 1999.

The eighth amendment was made on May 12, 2000.

The ninth amendment was made on November 2, 2001.

The tenth amendment was made on June 20, 2002.

The eleventh amendment was made on June 24, 2003.

The twelfth amendment was made on June 21, 2004.

The thirteenth amendment was made on June 30, 2006.

The fourteenth amendment was made on June 15, 2007.

The fifteenth amendment was made on June 19, 2009.

The sixteenth amendment was made on November 18, 2009.

The seventeenth amendment was made on June 18, 2010.

The eighteenth amendment was made on June 24, 2011.

The nineteenth amendment was made on June 18, 2012.

The twentieth amendment was made on May 3, 2013.

The twenty-first amendment was made on June 18, 2014.

The twenty-second amendment was made on June 9, 2015.

The twenty-third amendment was made on June 22, 2016.

The twenty-fourth amendment was made on June 18, 2019.



The twenty-fifth amendment was made on June 18, 2020.

The twenty-sixth amendment was made on July 7, 2021.

The twenty-seventh amendment was made on June 22, 2022.